

ASSOCIATION OF BRITISH ALUMNI IN NEPAL (ABAN)

Kathmandu, Nepal

STATEMENT OF FINANCIAL POSITION

As on 31st Ashadh, 2078 (July 15th, 2021)

(Amount in NRs)

Particulars	Sch	Current Year	Previous Year
Assets			
Non-Current Assets			
Fixed Assets		-	-
Total Non-Current Assets		-	-
Current Assets			
Accounts Receivables	1	-	17,421.09
Prepaid, Loans and Advances	2	81,841.13	123,527.23
Cash and Cash Equivalents	3	1,528,950.04	1,573,061.68
Total Current Assets		1,610,791.17	1,714,010.00
Total Assets		1,610,791.17	1,714,010.00
Funds and Liabilities			
Funds	4	917,012.13	882,250.59
Total Funds		917,012.13	882,250.59
Current Liabilities	5	693,779.04	831,759.41
Total Current Liabilities		693,779.04	831,759.41
Total Funds and Liabilities		1,610,791.17	1,714,010.00

Notes to Financial Statement

7

Schedule 1-7 form an integral part of this financial statement

For Association of British Alumni in Nepal,

As per our report of even date
For Sandeep Shrestha and Associates,

(Treasurer)

(General Secretary)

(President)

Sandeep Shrestha
(Chartered Accountants)

Date:

Place:

ASSOCIATION OF BRITISH ALUMNI IN NEPAL (ABAN)

Kathmandu, Nepal

STATEMENT OF INCOMES AND EXPENDITURES

For the period from 1st Shrawan 2077 to 31st Ashadh 2078 (16th July 2020 to 15th July 2021)

(Amount in NRs)

Incomes	Sch	Current Year	Previous Year
Membership Incomes	6	13,900.00	4,000.00
Interest from Banks		127,999.54	151,872.30
Donation Incomes		42,500.00	217,100.00
Other Incomes		-	80,000.00
Total Incomes		184,399.54	452,972.30
Expenditures			
Administrative and General Expenditures	6	149,638.00	423,167.20
Total Expenditures		149,638.00	423,167.20
Excess of Incomes over Expenditures		34,761.54	29,805.10

Notes to Financial Statement

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For Association of British Alumni in Nepal,

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(Treasurer)

(General Secretary)

(President)

Sandeep Shrestha
(Chartered Accountants)

Date:

Place:

ASSOCIATION OF BRITISH ALUMNI IN NEPAL (ABAN)
Kathmandu, Nepal
RECEIPTS AND PAYMENT ACCOUNT FOR THE YEAR ENDING 15 JULY 2021

(Amount in NRs)

Receipts	Current Year	Payments	Current Year
I. Opening balances:		I. Expenses:	
a) Cash in hand	-	Administration and General Expenses	149,638.00
b) Bank balances			
- in Current Accounts	1,573,061.68		
II. Fees Received			
Membership Fees	13,900.00		
III. Interest Received			
a) Bank Deposits	127,999.54		
b) Loans, Advances	-		
IV. Other Income		II. Other Payments	78,873.18
a) Other Incomes	42,500.00		
		III. Closing Balances	
		a) Cash in hand	-
		b) Bank Balances	
		- in current Accounts	1,528,950.04
Total	1,757,461.22	Total	1,757,461.22

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(Treasurer)

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(President)

Sandeep Shrestha
(Chartered Accountants)

Date:

Place:

ASSOCIATION OF BRITISH ALUMNI IN NEPAL (ABAN)

Kathmandu, Nepal

Statement of Cash Flows

For the year ended 31st Asadh, 2078 (July 15, 2021)

Amount in NRs

Particulars		Current Year	Previous Year
		2077/078	2076/077
A	Cash Flows from Operating Activities		
	Surplus for the Year	34,761.54	29,805.10
	Adjustment for:		
	Depreciation	-	-
	Change in Value of Investment Property		
	Increase / Decrease in Current Assets	59,107.19	(47,910.85)
	Increase / Decrease in Current Liabilities	(137,980.37)	102,889.05
	Net Cash Flows from Operating Activities	(44,111.64)	84,783.30
B	Cash Flow from Investing Activities		
	Acquisition of Property, Plant and Equipment	-	-
	Disposal/Transfer during the year		
	Net Cash flows from Investing Activities	-	-
C	Cash flow from financing activities		
	Increase in capital fund		
	Net Cash Flow from Financing Activities	-	-
	Net Increase in Cash and Cash Equivalents	(44,111.64)	84,783.30
	Cash and Cash Equivalents at the beginning 1 Shrawan	1,573,061.68	1,488,278.38
	Cash and Cash Equivalents at the end 31 Asadh 2078	1,528,950.04	1,573,061.68

Notes to Financial Statement

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For Association of British Alumni in Nepal, As per our report of even date
Sandeep Shrestha and Associates,

Sandeep Shrestha
(Chartered Accountants)

(Treasurer) (General Secretary) (President)

ASSOCIATION OF BRITISH ALUMNI IN NEPAL (ABAN)
Kathmandu, Nepal
Fund Accountability Statement

Amount in NRs

Particulars	Sch	Current Year	Previous Year
Surplus Carried Forward.		882,250.59	852,445.49
Incomes Received		184,399.54	452,972.30
Total Available Fund (A)		1,066,650.13	1,305,417.79
		-	-
Administrative Expenses	6	149,638.00	423,167.20
Total Application of Fund (B)		149,638.00	423,167.20
Balance of Fund (A-B)		917,012.13	882,250.59
Represented by			
Cash & Bank Balances	3	1,528,950.04	1,573,061.68
Advances and Receivables	1 & 2	81,841.13	140,948.32
Payables	5	(693,779.04)	(831,759.41)
Balance		917,012.13	882,250.59

Notes to Financial Statement

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(President)

Sandeep Shrestha
(Chartered Accountants)

ASSOCIATION OF BRITISH ALUMNI IN NEPAL (ABAN)
Kathmandu, Nepal

STATEMENT OF CHANGES IN NET ASSETS

For the period from 1st Shrawan 2077 to 31st Ashadh 2078 (16th July 2020 to 15th July 2021)

(Amount in NRs)

Particulars	Current Year					Previous Year
	Invested In Capital Assets	Endowment	Internally Restricted For Special Projects	Unrestricted	Total	Total
Balance, Beginning of the Year	-	-	-	882,250.59	882,250.59	852,445.49
Excess/(Deficiency) of Revenues over Expenditures	-	-	-	34,761.54	34,761.54	29,805.10
Endowment Contributions	-	-	-	-	-	-
Investment in Capital Assets	-	-	-	-	-	-
Internally imposed Restriction	-	-	-	-	-	-
Balance, End of Year	-	-	-	917,012.13	917,012.13	882,250.59

Notes to Financial Statement

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ASSOCIATION OF BRITISH ALUMNI IN NEPAL (ABAN)

Kathmandu, Nepal

Schedules forming part of the financial statement**Accounts Receivables****Schedule- 1**

Particulars	Current Year	Previous Year
Hem Lal Aryal	-	100.00
Sujan Shrestha (Website)	-	5,620.00
Upendra Man Malla	-	6,757.00
Square P Ltd	-	3,744.09
Shiva Kafle	-	1,200.00
Total	-	17,421.09

Prepaid, Loans and Advances**Schedule- 2**

Particulars	Current Year	Previous Year
Advances	-	-
Radhakrishna	-	23,580.00
HR Bhatta	-	20,000.00
Others	-	24,300.00
Advance Tax	81,841.13	55,647.23
Total	81,841.13	123,527.23

Cash and Bank Balance**Schedule- 3**

Particulars	Current Year	Previous Year
Cash Balance	-	-
Mega Bank Ltd	472,843.29	559,620.71
Nepal bangladesh Bank Ltd	19,165.61	15,038.36
Central Finance Ltd	66,941.14	28,402.61
Mega Bank Ltd- Fixed Deposit	470,000.00	470,000.00
Central Finance Ltd- Fixed Deposit	500,000.00	500,000.00
Total	1,528,950.04	1,573,061.68

Funds**Schedule- 4**

Particulars	Current Year	Previous Year
Unrestricted Fund		
Opening	882,250.59	852,445.49
Surplus/ (Deficit) during the year	34,761.54	29,805.10
Closing Balance	917,012.13	882,250.59
Total	917,012.13	882,250.59

ASSOCIATION OF BRITISH ALUMNI IN NEPAL (ABAN)

Kathmandu, Nepal

Schedules forming part of the financial statement**Current Liabilities****Schedule- 5**

Particulars	Current Year	Previous Year
TDS on Audit Fees	150.00	-
Audit Fees Payables	11,150.50	11,280.50
TDS- Rent	3,920.00	3,920.00
TDS- Proprietorship Firm	2,524.00	1,695.00
TDS- Company	3,355.27	2,318.55
Uttam Prasad Pant	216,000.00	216,000.00
Universal Language and Computer Institute	-	8,500.00
Bhairab Printing Solutions	-	122.64
Dharma Furniture	-	22,500.00
Danfe Technologies	-	75.00
Mass Printing Press	-	54,355.57
Others Payables	456,679.27	510,992.15
Total	693,779.04	831,759.41

Administrative and General Expenditures**Schedule- 6**

Particulars	Current Year	Previous Year
Audit Fees	11,300.00	11,300.00
ABAN Day Expenses	-	121,091.20
Medical Expenses	19,316.00	-
Bank Charges	300.00	-
AGM Expenses	-	17,101.00
Printing and Publication Expenses	102,772.00	173,722.50
Renewal Expenses	-	4,700.00
Office Expenses	10,300.00	5,035.00
Refreshment Expenses	-	6,530.00
Rent Expenses	-	77,000.00
Communication Expenses	-	5,650.00
Misc. Expenses	5,650.00	1,037.50
Total	149,638.00	423,167.20

Particulars	ABAN	
	16-Jul-2020 to 15-Jul-2021 (2077-	
	Closing Balance	
	Debit	Credit
Capital Account		882,250.59
Reserves & Surplus		882,250.59
Current Liabilities		693,779.04
Duties & Taxes		9,949.27
<i>TDS Company</i>		3,355.27
<i>TDS on Audit Fees</i>		150.00
<i>TDS Proprietorship</i>		2,524.00
<i>TDS Rent</i>		3,920.00
Sundry Creditors		672,679.27
<i>Others Payables</i>		456,679.27
<i>Uttam Prasad Pant</i>		216,000.00
<i>Audit Fees Payable</i>		11,150.50
Current Assets	1,610,791.17	
Loans & Advances (Asset)		
Sundry Debtors		
Bank Accounts	1,528,950.04	
<i>Central Finance Ltd</i>	66,941.14	
<i>Central Finance LTD- FD</i>	500,000.00	
<i>Mega Bank</i>	472,843.29	
<i>Mega Bank-FD</i>	470,000.00	
<i>Nepal Bangladesh Bank</i>	19,165.61	
<i>Advance Tax- Bank Interest</i>	69,831.13	
<i>Advance Tax- Others</i>	12,010.00	
Direct Incomes		13,900.00
<i>Membership Fees</i>		13,900.00
Indirect Incomes		170,499.54
<i>Interest Incomes</i>		127,999.54
<i>Sponsorship Incomes</i>		42,500.00
Indirect Expenses	149,638.00	
<i>Audit Fees</i>	11,300.00	
<i>Bank Charges</i>	300.00	
<i>Medical Expenses</i>	19,316.00	
<i>Office Expenses</i>	10,300.00	
<i>Printing and Stationery Expenses</i>	44,522.00	
<i>Video Production Expenses</i>	58,250.00	
<i>Web Hosting Expenses</i>	5,650.00	
Grand Total	1,760,429.17	1,760,429.17