

ASSOCIATION OF BRITISH ALUMNI IN NEPAL (ABAN)

Kathmandu, Nepal

STATEMENT OF FINANCIAL POSITION

As on 32nd Ashadh, 2079 (July 16th, 2022)

(Amount in NRs)

Particulars	Sch	Current Year	Previous Year
Assets			
<u>Non-Current Assets</u>			
Fixed Assets		-	-
Total Non-Current Assets		-	-
<u>Current Assets</u>			
Prepaid, Loans and Advances	1	95,988.95	81,841.13
Cash and Cash Equivalents	2	1,670,229.47	1,528,950.04
Total Current Assets		1,766,218.42	1,610,791.17
Total Assets		1,766,218.42	1,610,791.17
<u>Funds and Liabilities</u>			
Funds	3	1,001,864.38	917,012.13
Total Funds		1,001,864.38	917,012.13
Current Liabilities	4	764,354.04	693,779.04
Total Current Liabilities		764,354.04	693,779.04
Total Funds and Liabilities		1,766,218.42	1,610,791.17

Notes to Financial Statement

6

Schedule 1-6 form an integral part of this financial statement

As per our report of even date

For Association of British Alumni in Nepal,

For Sandeep Shrestha and Associates,

Padma Vaidya
(Vice President)Uttam Prasad Pant
(President)Sandeep Shrestha
(Chartered Accountants)Madhav Prasad Bhatta
(Treasurer)Shiba Devi kafle
(General Secretary)

Date: 20th Kartik, 2079

Place: Kathmandu

ASSOCIATION OF BRITISH ALUMNI IN NEPAL (ABAN)

Kathmandu, Nepal

STATEMENT OF INCOMES AND EXPENDITURES

For the period from 1st Shrawan 2078 to 32nd Ashadh 2079 (16th July 2021 to 16th July 2022)

(Amount in NRs)

Incomes	Sch	Current Year	Previous Year
Membership Incomes	5	20,000.00	13,900.00
Interest from Banks		94,318.77	127,999.54
Donation Incomes		50,000.00	42,500.00
Other Incomes		-	-
Total Incomes		164,318.77	184,399.54
Expenditures			
Administrative and General Expenditures		79,466.52	149,638.00
Total Expenditures		79,466.52	149,638.00
Excess of Incomes over Expenditures		84,852.25	34,761.54

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(President)

Sandeep Shrestha
(Chartered Accountants)

Madhav Prasad Bhatta
(Treasurer)

Shiba Devi kafle
(General Secretary)

Date: 20th Kartik, 2079

Place: Kathmandu

ASSOCIATION OF BRITISH ALUMNI IN NEPAL (ABAN)
Kathmandu, Nepal
RECEIPTS AND PAYMENT ACCOUNT FOR THE YEAR ENDING 16 JULY 2022

(Amount in NRs)

Receipts	Current Year	Payments	Current Year
I. Opening balances:		I. Expenses:	
a) Cash in hand	-	Administration and General Expenses	79,466.52
b) Bank balances - in Current Accounts	1,528,950.04		
II. Fees Received			
Membership Fees	20,000.00		
III. Interest Received			
a) Bank Deposits	94,318.77		
b) Loans, Advances	-		
IV. Other Income		II. Other Payments	(56,427.18)
a) Other Incomes	50,000.00		
		III. Closing Balances	
		a) Cash in hand	-
		b) Bank Balances	
		- in current Accounts	1,670,229.47
Total	1,693,268.81	Total	1,693,268.81

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Place: Kathmandu

ASSOCIATION OF BRITISH ALUMNI IN NEPAL (ABAN)

Kathmandu, Nepal

Statement of Cash Flows

For the period from 1st Shrawan 2078 to 32nd Ashadh 2079 (16th July 2021 to 16th July 2022)

Amount in NRs

Particulars		Current Year	Previous Year
		2078/079	2077/078
A	Cash Flows from Operating Activities		
	Surplus for the Year	84,852.25	34,761.54
	Adjustment for:		
	Depreciation	-	-
	Change in Value of Investment Property		
	Increase / Decrease in Current Assets	(14,147.82)	59,107.19
	Increase / Decrease in Current Liabilities	70,575.00	(137,980.37)
	Net Cash Flows from Operating Activities	141,279.43	(44,111.64)
B	Cash Flow from Investing Activities		
	Acquisition of Property, Plant and Equipment	-	-
	Disposal/Transfer during the year		
	Net Cash flows from Investing Activities	-	-
C	Cash flow from financing activities		
	Increase in capital fund		
	Net Cash Flow from Financing Activities	-	-
	Net Increase in Cash and Cash Equivalents	141,279.43	(44,111.64)
	Cash and Cash Equivalents at the beginning 1 Shrawan	1,528,950.04	1,573,061.68
	Cash and Cash Equivalents at the end 31 Asadh 2078	1,670,229.47	1,528,950.04

Notes to Financial Statement

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For Association of British Alumni in Nepal,

As per our report of even date
Sandeep Shrestha and Associates,

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Date: 20th Kartik, 2079

Place: Kathmandu

ASSOCIATION OF BRITISH ALUMNI IN NEPAL (ABAN)
Kathmandu, Nepal
Fund Accountability Statement

Amount in NRs

Particulars	Sch	Current Year	Previous Year
Surplus Carried Forward.		917,012.13	882,250.59
Incomes Received		164,318.77	184,399.54
Total Available Fund (A)		1,081,330.90	1,066,650.13
		-	-
Administrative Expenses	6	79,466.52	149,638.00
Total Application of Fund (B)		79,466.52	149,638.00
Balance of Fund (A-B)		1,001,864.38	917,012.13
Represented by			
Cash & Bank Balances	2	1,670,229.47	1,528,950.04
Advances and Receivables	1 & 2	95,988.95	81,841.13
Payables	4	(764,354.04)	(693,779.04)
Balance		1,001,864.38	917,012.13

Notes to Financial Statement

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Madhav Prasad Bhatta
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Date: 20th Kartik, 2079
Place: Kathmandu

Shiba Devi kafle
(General Secretary)

ASSOCIATION OF BRITISH ALUMNI IN NEPAL (ABAN)
Kathmandu, Nepal

STATEMENT OF CHANGES IN NET ASSETS

For the period from 1st Shrawan 2078 to 32nd Ashadh 2079 (16th July 2021 to 16th July 2022)

(Amount in NRs)

Particulars	Current Year					Previous Year
	Invested In Capital Assets	Endowment	Internally Restricted For Special Projects	Unrestricted	Total	Total
Balance, Beginning of the Year	-	-	-	917,012.13	917,012.13	852,445.49
Excess/(Deficiency) of Revenues over Expenditures	-	-	-	84,852.25	84,852.25	34,761.54
Balance, End of Year	-	-	-	1,001,864.38	1,001,864.38	887,207.03

Notes to Financial Statement

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Date: 20th Kartik, 2079
Place: Kathmandu

Shiba Devi kafle
(General Secretary)

ASSOCIATION OF BRITISH ALUMNI IN NEPAL (ABAN)

Kathmandu, Nepal

Schedules forming part of the financial statement**Prepaid, Loans and Advances****Schedule- 1**

Particulars	Current Year	Previous Year
Advance Tax	95,988.95	81,841.13
Total	95,988.95	81,841.13

Cash and Bank Balance**Schedule- 2**

Particulars	Current Year	Previous Year
Cash Balance	-	-
Nabil Bank Ltd	19,666.11	19,165.61
Central Finance Ltd	102,987.62	66,941.14
Mega Bank Ltd- General Endowment Fund for annual expenses	1,047,575.74	472,843.29
Mega Bank Ltd- FD (Dr. Mahodadhi Fund for Health Camp Services)	-	470,000.00
Central Finance Ltd- FD (MSMT Fund for senior citizen services)	500,000.00	500,000.00
Total	1,670,229.47	1,528,950.04

Funds**Schedule- 3**

Particulars	Current Year	Previous Year
Unrestricted Fund		
Opening	917,012.13	882,250.59
Surplus/ (Deficit) during the year	84,852.25	34,761.54
Closing Balance	1,001,864.38	917,012.13
Total	1,001,864.38	917,012.13

ASSOCIATION OF BRITISH ALUMNI IN NEPAL (ABAN)

Kathmandu, Nepal

Schedules forming part of the financial statement**Current Liabilities****Schedule- 4**

Particulars	Current Year	Previous Year
TDS on Audit Fees	150.00	150.00
Audit Fees Payables	11,150.50	11,150.50
TDS- Rent	-	3,920.00
TDS- Proprietorship Firm	-	2,524.00
TDS- Company	75.00	3,355.27
Uttam Prasad Pant	216,000.00	216,000.00
Others Payables	536,978.54	456,679.27
Total	764,354.04	693,779.04

Administrative and General Expenditures**Schedule- 5**

Particulars	Current Year	Previous Year
Audit Fees	11,300.00	11,300.00
Program Expenses	46,896.52	19,316.00
Bank Charges	300.00	300.00
Printing and Publication Expenses	1,620.00	102,772.00
Office Expenses	13,700.00	10,300.00
Website Maintenance Expenses	5,650.00	5,650.00
Total	79,466.52	149,638.00

Particulars	ABAN 7879	
	16-Jul-2021 to 15-Jul-2022	
	Closing Balance	
	Debit	Credit
Capital Account		917,012.13
Reserves & Surplus		917,012.13
Unrestricted Fund		917,012.13
Current Liabilities		764,354.04
Duties & Taxes		225.00
TDS Company		75.00
TDS on Audit Fees		150.00
Audit Fees Payable		11,150.50
Other Payables		536,978.54
Uttam Prasad Pant		216,000.00
Current Assets	1,766,218.42	
Bank Accounts	1,670,229.47	
Central Finance	102,987.62	
Central Finance Ltd- FD (MSMT Fund for Senior Cit	500,000.00	
Mega Bank Ltd- General Endowment Fund for Annu	1,047,575.74	
Nabil Bank	19,666.11	
Advance Tax	95,988.95	
Direct Incomes		70,000.00
Membership Fees		20,000.00
Donation Incomes		50,000.00
Indirect Incomes		94,318.77
Interest Incomes		94,318.77
Indirect Expenses	79,466.52	
Audit Fees	11,300.00	
Bank Charges	300.00	
Office Expenses	13,700.00	
Printing and Stationery	1,620.00	
Program Expenses	46,896.52	
Website Expenses	5,650.00	
Grand Total	1,845,684.94	1,845,684.94