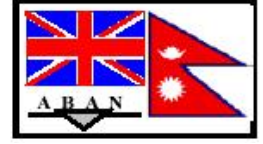


# ABAN

Established 1998

**ASSOCIATION  
OF  
BRITISH  
ALUMNI  
IN NEPAL**



## Issue No. 51 July – August 2010

**Sixth Executive Committee**

**BI-Monthly News Bulletin**

The 12<sup>th</sup> AGM held on 19<sup>th</sup> June at the British Embassy Hall has been considered as a grand success. Within the prevailing constraints of limited time and financial resources, the pro-activeness of certain office bearers of the 6<sup>th</sup> executive committee and few other members led to successful publication of three documents: a) Contact Directory, b) Technical Proceedings and c) the Annual Magazine. The advertisements acquired for publication in the Annual Magazine was quiet encouraging and ensures collection of fund in the range of 258,000.00 Rs. Further, the long pending audit of previous years in absence of well kept account books and other documents together with the renewal of official ABAN documents such as, incorporation or registration certificates, PAN certificate and other documents were carried out. ECM expressed gratitude to the AGM, all ABANions and other stakeholders for their sustained support towards the ABAN. Minute of the 12<sup>th</sup> AGM was approved

Income and expenditure status was discussed and the following data is optimized (covering the period of 16<sup>th</sup> July, 2009 to 3<sup>rd</sup> August, 2010; figures are based also on C/O balance according the Balance sheet of FY 2064/65 and 2065/66)

SN	DESCRIPTION	AMOUNT	SN	DESCRIPTION	AMOUNT
<b>INCOME, REVENUE, STOCK</b>			<b>EXPENDITURE and PAYABLES</b>		
1	Balance in operation A/C No. .... at the Nepal Merchant Bank	38,871.07	1	Auditor's fee (FY 2065/66) to be paid	13,000.00
2	Balance in operation A/C No. .... at Nepal Bangla Desh Bank	226,629.44	2	Pending invoice for printing 2 newsletter (# 7 & # 8)	12,769.00
3	Balance in FD at Nepal Merchant Bank (Receipt No. F804879DH01; Maturity Date: 20/01/2011; IR 6.25%)	200,000.00	3	Pending invoice for publication of ABAN 12 <sup>th</sup> AGM Notice in Newspaper	13,083.00
4	Balance in FD in N B Bank (Receipt No. F8103832F01; Maturity Date: 01/12/2010; IR 6.75%)	100,000.00	4	Technical Proceeding printing cost	34,380.25
5	Total Balance in operation A/C @ both Banks (Item 1 & 2 above)	265,500.00	5	Annual Magazine printing cost	86,740.00
6	Total Balance in FD @ Both Banks (Item 3 & 4 above)	300,000.00	6	Flex printing cost	1,000.00
7	<b>TOTAL</b> (Item 5 & 6 above)	565,500.00	7	Remuneration: a) I Pokharel b) PM Neupane c) Transport Cost <b>d) TOTAL</b>	18,870.00 6,800.00 1,650.00 <b>27,320.00</b>
8	Yet to be collected due to advertisements in Annual Magazine is in the range of:	139,000.00	8	House Rental a. FY 2065/66 b. FY 2066/67 <b>c. TOTAL</b>	66,000.00 132,000.00 <b>198,000.00</b>
			9	Salary to Ram K Khatiwada a. FY 2065/66 b. FY 2066/67 <b>c. TOTAL</b>	2,500.00 30,000.00 <b>32,500.00</b>
			10	Water and Electricity a. FY 2065/66 b. FY 2066/67 <b>c. TOTAL</b>	484.00 12,879.00 <b>13,363.00</b>
			11	Pending payment (old due) for carpet cleaning and sundry during inauguration of Additional Office	20,634.00

			cleaning	
Total Revenue (Estimated)	704,500.00	Total Liability		455,889.00
The difference between 704,500.00 and 455,889.00 = Rs. 249,611.00 is the Stock in balance				

Note: Given the income and expenditure scenario, it is eminent that ABAN should enhance its fund and carry out professional as well as other income generating activities.

Following activities are planned to be conducted during the remaining period of 6<sup>th</sup> Executive Committee. Concerned committee chairs are requested to take up the lead

- Talk programmes in contemporary issues (at least 2)
- Fund raising activity (1)
- Health Camp (1)
- Blood Donation programme (1)
- Bada Dashin Celebration
- Statute amendment endorsement from CDO
- Planning for next AGM

- i. Building hired as additional office at Kalikasthan is not available any more effective since end of FY 2066/67.
- ii. However, the need to operate an additional ABAN office still persists, hence an alternative has to be searched
- iii. The job of office assistant Mr. Ram Krishna Khatiwada is to be phased out
- iv. Signatory for operation of ABAN accounts is reverted back to Treasurer Mr Hari Shanker Shrestha
- v. Mr. Ram Prasad Khanal has been elected as the auditor to carry out the financial audit for the FY 2066/2067

INVENTORY of PRODUCTS was verified as follows:

- Annual Magazine printed 500 copies;
  - ✓ For adv collection – 43
  - ✓ Free distribution to British Institutions – 10
  - ✓ Miscellaneous free distribution – 5
  - ✓ Sold 18
 STOCK/BALANCE 424 Copies
- Contact Directory printed 500 copies
  - ✓ Sold – 17
 Stock/BALANCE 483 Copies
- Technical Proceeding printed 200 copies
  - ✓ Institutional free distribution - 10
  - ✓ Sold 8 copies
 STOCK/BALANCE 182 Copies
- From old stock, following is the stock balance
  - ✓ ABAN Lapel Pin - 194
  - ✓ ABAN T-Shirts - 99
  - ✓ ABAN Caps - 94

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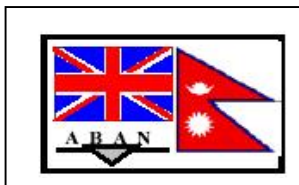
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